

NIFTY 50 OPTION CHAIN IMPORTANT STRIKE RESISTANCE AND SUPPORT LEVELS

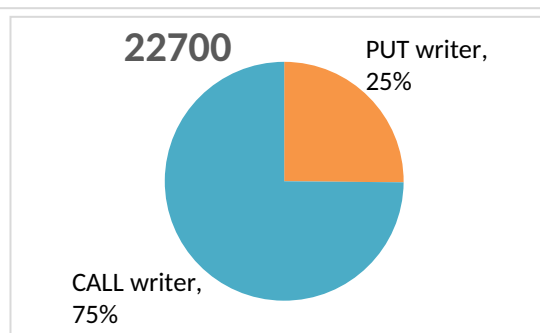
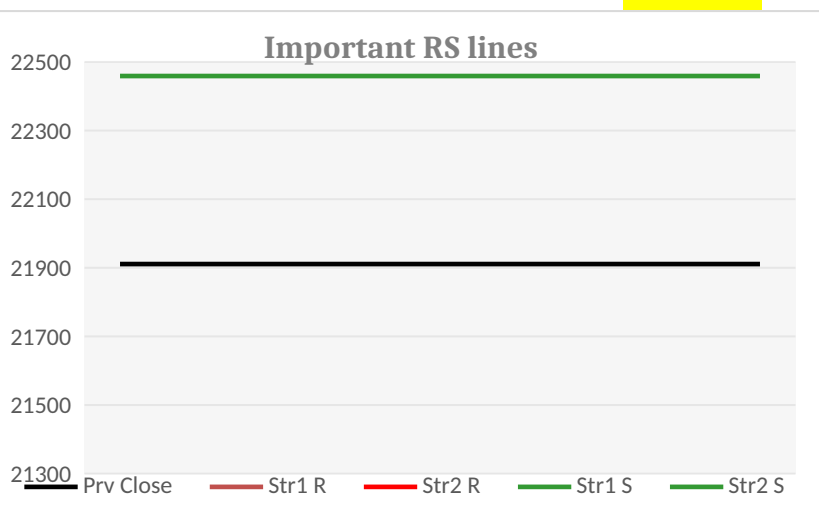
SL no	Straddle	Strike	Nom	St Sup	Nom	St Res	FOR DATE	15/04/24
1	Strike1	22700	PS/Str1 S	22506	PR/Str 1 R	22762	*PS=Power Support *PR=Power Resistance	
2	Strike2	22600	Str2 S	22459	Str 2 R	22697		
3	Strike3	22800	Str3 S	22547	Str 3 R	22847		
4	Strike4	23000	Str4 S	22575	Str 4 R	23024		
5	Strike5	23500	Str5 S	22573	Str 5 R	23507	WEEKLY/MTH EXPIRY	18/04/24

NIFTY 50 STRIKE RS LEVELS DETAILS

Sl no	Strike	Support	Resistance
1	21600	21596	22570
2	21650	21648	22573
3	21700	21693	22569
4	21750	21749	22572
5	21800	21789	22562
6	21850	21848	22570
7	21900	21896	22573
8	21950	21948	22572
9	22000	21979	22561
10	22050	22047	22585
11	22100	22093	22585
12	22150	22148	22596
13	22200	22192	22600
14	22250	22239	22609
15	22300	22273	22611
16	22350	22335	22641
17	22400	22357	22638
18	22450	22392	22654
19	22500	22404	22652
20	22550	22436	22675
21	22600	22459	22697
22	22650	22488	22730
23	22700	22506	22762
24	22750	22524	22799
25	22800	22547	22847
26	22850	22560	22893
27	22900	22567	22935
28	22950	22580	22988
29	23000	22575	23024
30	23050	22580	23072
31	23100	22572	23113
32	23150	22580	23167
33	23200	22578	23215
34	23250	22584	23268
35	23300	22577	23312

PRICE ACTION ANALYSIS

Prv Close 21910.75



Note: The straddle resistance and support play a vital role in day trading dynamics as a deep technical study derived from Option chain analysis and statistical calculations. These resistance and support are other than break even points in short straddle method. **How to apply:** As per observations the 1st/2nd/3rd straddle resistance support basically lead the role as per strength priority. Just you have to draw the lines in your charting/trading platform to decipher your decision making as price chart moves. Normally 1st/2nd strikes play a role most of the day.

Deviation: In huge gap up/down case the 1st/2nd/3rd role play diminishes but on those days of out of range opening, choose the strike resistance/support as per opening price near strike for the day as given in side table to make your decision making. Actually opening strike and near by strikes play a lead role on those days. The scenario actually changes in these days because of huge short covering/put unwinding.